

Standard Institutionally Developed College: N/A

EDGE Compatible: No

Pre-requisites

Program Admission

Co-requisites

Course Description

Provides a description and analysis of macroeconomic principles and policies. Topics include basic economic principles, macroeconomic concepts, equilibrium in the goods and money markets, macroeconomic equilibrium and the impact of fiscal and monetary policies.

Course Length

	Minutes	Contact Unit
Lecture:	2250	
Lab 2:	0	
Lab 3:	0	
Practicum/Internship:	0	
Clinical:	0	
Total:	2250	3
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Semester Credit Hours:		3

Competencies

Order	Description	Lecture	Lab2	Lab3	Practicum/Internship	Clinical	Total Minutes	Semester Credit Hrs
1	Basic Economic Principles	750	0	0	0	0	750	
2	Macroeconomic Principles and Structures	750	0	0	0	0	750	
3	Macroeconomic Theory, Policy, and Analysis	750	0	0	0	0	750	
Totals for Course ECON 2105 - Macroeconomics (version 201003):		2250	0	0	0	0	2250	3

Learning Outcomes

Basic Economic Principles

Order	Description	Learning Domain	Level of Learning
1	Describe the scope and methods of economics.	Cognitive	Comprehension
2	Describe the structure of a market economy.	Cognitive	Comprehension
3	Model the fundamentals of supply and demand.	Cognitive	Application
4	Describe the United States economy in comparison to other economic systems.	Cognitive	Comprehension
5	Describe the role of households, firms and government (both domestic and abroad) in the economy.	Cognitive	Comprehension

Macroeconomic Principles and Structures

Order	Description	Learning Domain	Level of Learning
1	Describe fundamental concepts and measures of a nation's macro economy.	Cognitive	Comprehension
2	Model aggregate expenditures in a macro economy and how equilibrium levels of output are achieved.	Cognitive	Synthesis
3	Model aggregate supply and demand.	Cognitive	Application
4	Describe the role of government in formulating fiscal policy.	Cognitive	Comprehension

Macroeconomic Theory, Policy, and Analysis

Order	Description	Learning Domain	Level of Learning
1	Model aggregate demand/aggregate supply and inflation.	Cognitive	Synthesis
2	Discuss macroeconomic issues and policies.	Cognitive	Comprehension
3	Discuss long run growth.	Cognitive	Comprehension

References

Order	Reference Type	Description
1	Book with Author(s) Listed	Case, Fair and Oster. (2009). Principles of Macroeconomics. (Ninth). Upper Saddle River, NJ.: Prentice Hall.
2	Book with Author(s) Listed	O'Sullivan, Sheffrin and Perez. (2010). Macroeconomics. (Sixth). Upper Saddle River, NJ.: Prentice Hall.
3	Book with Author(s) Listed	Schiller. (2008). The Macro Economy Today. (Eleventh). New York: McGraw-Hill Irwin.
4	Book with Author(s) Listed	McConnel and Brue. (2009). Macroeconomics. (Eighteenth). New York: McGraw-Hill Irwin.